

# NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

## **Independent Auditor's Report on Annual Standalone Financial Results of Hathway Bhawani Cabletel & Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

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To  
The Board of Directors  
**Hathway Bhawani Cabletel & Datacom Limited**  
Mumbai

### **Opinion**

We have audited the accompanying statement of standalone financial results of **Hathway Bhawani Cabletel & Datacom Limited** ("the Company") for the quarter and the year ended March 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2020.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics

**Independent Auditor's Report (Continued)**  
**Hathway Bhawani Cabletel & Datacom Limited**

issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected



**Independent Auditor's Report (Continued)**  
**Hathway Bhawani Cabletel & Datacom Limited**

to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider

**Independent Auditor's Report (Continued)**

**Hathway Bhawani Cabletel & Datacom Limited**

quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

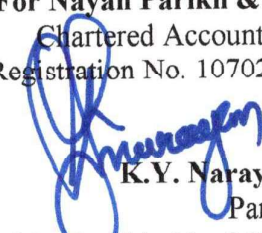
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

Place: Mumbai  
Dated this 17<sup>th</sup> day of April, 2020

**For Nayan Parikh & Co.**  
Chartered Accountants  
Firm Registration No. 107023W  
  
**K.Y. Narayana**  
Partner  
Membership No. 060639  
UDIN: 20060639AAAADC3052



# NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

## **Independent Auditor's Report on Audit of Annual Consolidated Financial Results of Hathway Bhawani Cabletel & Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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To  
The Board of Directors  
**Hathway Bhawani Cabletel & Datacom Limited**  
Mumbai

### **Opinion**

We have audited the accompanying Statement of consolidated financial results of **Hathway Bhawani Cabletel & Datacom Limited** ("the Company") and its joint venture for the quarter and the year ended March 31, 2020 ("Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the quarter ended March 31, 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review/audit.

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the report of other auditor on standalone financial results and other financial information of the joint venture, the aforesaid Statement:

- (i) includes the standalone financial results of one joint venture namely Hathway Bhawani NDS Network Private Limited;
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Company.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the*

**Independent Auditor's Report (Continued)**

**Hathway Bhawani Cabletel & Datacom Limited**

*Consolidated Financial Results* section of our report. We are independent of the Company and its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

**Board of Directors' Responsibilities for the Consolidated Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of consolidated financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Company and of its joint venture in accordance with the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Company and of its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its joint venture and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the Company and of its joint venture are responsible for assessing the ability of the respective Company and its joint venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective



**Independent Auditor's Report (Continued)**

**Hathway Bhawani Cabletel & Datacom Limited**

Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Company and of its joint venture are responsible for overseeing the financial reporting process of the Company and of its joint venture.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report the complete set of consolidated financial statements on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its joint venture to continue as a going concern. If we conclude that a



**Independent Auditor's Report (Continued)**

**Hathway Bhawani Cabletel & Datacom Limited**

material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its joint venture to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results and other financial information of the Company and its joint venture to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Independent Auditor's Report (Continued)**

**Hathway Bhawani Cabletel & Datacom Limited**

**Other Matters**


The consolidated financial results includes the audited standalone financial results of one joint venture, whose standalone financial results reflect Company's share of net profit /(loss) after tax (including other comprehensive income) of Rs. (1.59) lakh and Rs. 2.94 lakh for the quarter ended and the year ended March 31, 2020 respectively, as considered in the consolidated financial results, which have been audited by its independent auditor. The independent auditor's report on standalone financial results and other financial information have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated financial results is not modified in respect of above matter with respect to our reliance on the work done and the report of the other auditor.

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Mumbai  
Dated this 17<sup>th</sup> day of April, 2020

**For Nayan Parikh & Co.**  
Chartered Accountants  
Firm Registration No. 107023W



**K.Y. Narayana**  
Partner

Membership No. 060639  
UDIN: 20060639AAAADD8685

**HATHWAY BHAWANI CABLETEL & DATACOM LIMITED**  
Registered Office : 805/806, Windsor, 8th floor, Off CST Road, Kalina,  
Santaacruz (East), Mumbai - 400098  
CIN: L65910MH1984PLC034514

Website: www.hathwaybhawani.com; Email: investors.bhawani@hathway.net Tel:-91 22 26001306

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020**

(Rs. in Lakhs)

Particulars	Standalone				
	Quarter ended		Year ended		
	March 31, 2020 (Audited)	December 31, 2019 (Unaudited)	March 31, 2019 (Audited)	March 31, 2020 (Audited)	March 31, 2019 (Audited)
<b>1. Income</b>					
a. Revenue from Operations	117.17	141.26	108.01	487.29	471.17
b. Other Income	20.62	0.18	0.40	25.96	18.62
<b>Total Income</b>	<b>137.79</b>	<b>141.44</b>	<b>108.41</b>	<b>513.25</b>	<b>489.79</b>
<b>2. Expenses</b>					
a. Feed Charges	26.26	23.74	30.20	98.75	122.79
b. Operational expenses	5.57	14.00	13.71	47.73	57.88
c. Employee Benefit Expenses	6.51	12.68	16.01	44.58	52.23
d. Finance cost	3.16	3.65	4.18	14.65	25.39
e. Depreciation, Amortisation and Impairment	5.00	5.45	14.01	22.36	128.71
f. Other Expenses	17.09	21.36	22.15	69.10	82.56
<b>Total Expenses</b>	<b>63.59</b>	<b>80.88</b>	<b>100.26</b>	<b>297.17</b>	<b>469.56</b>
<b>3. Profit / (Loss) before Exceptional Items (1-2)</b>	<b>74.20</b>	<b>60.56</b>	<b>8.15</b>	<b>216.08</b>	<b>20.23</b>
4. Exceptional Items (Impairment in Value of Investment)	-	-	14.52	-	14.52
<b>5. Profit / (Loss) before tax (3-4)</b>	<b>74.20</b>	<b>60.56</b>	<b>(6.37)</b>	<b>216.08</b>	<b>5.71</b>
6. Tax expense					
a. Current tax	-	-	-	-	-
b. Short / (excess) of current tax for earlier years (net)	6.29	-	-	6.29	-
c. Deferred tax expenses /(income)	3.39	(137.99)	-	(157.03)	-
<b>7. Net Profit / (Loss) for the period (5-6)</b>	<b>64.52</b>	<b>198.55</b>	<b>(6.37)</b>	<b>366.82</b>	<b>5.71</b>
<b>8. Other Comprehensive Income / (Loss)</b>					
Items that will not be reclassified to profit or (loss) :					
a. Re-measurement of defined benefit plans	(1.00)	0.32	3.56	(2.55)	1.69
b. Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-	-
<b>9. Total Comprehensive Income / (Loss) (after tax) (7+8)</b>	<b>63.52</b>	<b>198.87</b>	<b>(2.81)</b>	<b>364.27</b>	<b>7.40</b>
10. Paid-Up Equity share capital (Face Value of Rs.10/- each)	810.00	810.00	810.00	810.00	810.00
11. Earning Per Share (basic and diluted)* ( in Rs.)	0.80	2.45	(0.08)	4.53	0.07

\* EPS is not annualised for the Quarter ended March 31, 2020, December 31, 2019 and March 31, 2019.

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**HATHWAY BHAWANI CABLETEL & DATACOM LIMITED**  
**Audited Standalone Statement of Assets and Liabilities**

(Rs. in Lakhs)

Particulars	STANDALONE	
	As at March 31, 2020 (Audited)	As at March 31, 2019 (Audited)
<b>ASSETS</b>		
<b>Non Current Assets</b>		
a) Property, Plant and Equipment	110.09	132.07
b) Other Intangible Assets	4.67	8.91
c) Financial Assets		
Investments	40.77	40.77
Loans	11.35	9.01
Other Financial Assets	13.46	12.69
d) Deferred Tax Assets (Net)	157.03	-
e) Other Non-current Assets	59.79	47.15
<b>Total Non-Current Assets</b>	<b>397.16</b>	<b>250.60</b>
<b>Current Assets</b>		
a) Financial Assets		
Trade Receivables	1.90	5.33
Cash and Cash Equivalents	8.52	25.84
Other Financial Assets	1.65	0.66
b) Other Current Assets	33.12	55.33
<b>Total Current Assets</b>	<b>45.19</b>	<b>87.16</b>
<b>Total Assets</b>	<b>442.35</b>	<b>337.76</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share Capital	810.00	810.00
b) Other Equity	(830.94)	(1,195.21)
<b>Total Equity</b>	<b>(20.94)</b>	<b>(385.21)</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
a) Financial Liabilities		
Borrowings	-	-
b) Provisions	10.99	9.13
<b>Total Non-Current Liabilities</b>	<b>10.99</b>	<b>9.13</b>
<b>Current Liabilities</b>		
a) Financial Liabilities		
Trade Payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	290.77	429.53
Other Financial Liabilities	137.29	249.42
b) Provisions	1.38	6.13
c) Other Current Liabilities	22.86	28.76
<b>Total Current Liabilities</b>	<b>452.30</b>	<b>713.84</b>
<b>Total Equity &amp; Liabilities</b>	<b>442.35</b>	<b>337.76</b>

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# HATHWAY BHAWANI CABLETEL & DATACOM LIMITED

CIN : L65910MH1984PLC034514

## Standalone Cash Flow Statement for the year ended March 31, 2020

Rs. in Lakhs

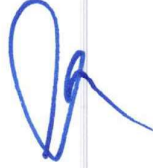
Particulars	Year Ended		Year Ended	
	March 31, 2020		March 31, 2019	
	Audited		Audited	
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		<b>216.08</b>		<b>5.71</b>
<b>NET PROFIT / (LOSS) BEFORE TAX</b>	22.36		128.71	
Depreciation and Amortisation	(19.05)		(11.94)	
Amount no Longer Payable Written Back	-		5.55	
Sundry balances Written Off	-		14.52	
Impairment in value of Investments	-		4.00	
Impairment of trade receivables	(5.64)		-	
Reversal of Impairment of trade receivables	4.06		-	
Loss on Shortages of FA	(0.82)		(3.21)	
Interest Income	(2.94)		3.18	
Provision for Gratuity and Leave Encashment	14.65	12.62	25.39	166.20
Interest Expense		228.70		171.91
Operating Profit Before Change in Working Capital				
<b>Change in Assets &amp; Liabilities</b>				
(Increase) / Decrease in Trade Receivables	9.06		1.97	
(Increase) / Decrease in Other Financial Assets	(4.08)		60.57	
(Increase) / Decrease in Other Assets	25.36		15.12	
Increase / (Decrease) in Trade Payable	(119.72)		(10.49)	
Increase / (Decrease) in Provisions	(2.50)		(0.62)	
Increase / (Decrease) in Other Financial Liabilities	(72.13)		8.85	
Increase / (Decrease) in Other Current Liabilities	(5.88)	(169.89)	(85.88)	(10.48)
Cash Generated from Operations		58.81		161.43
Taxes Refund Received / (Paid) (Net)		(22.07)		19.15
Net Cash flow from / (used in) Operating activities		36.74		180.58
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Interest Received	0.80		12.49	
Payments for acquisition of Property, Plant and Equipment	(0.21)	0.59	(1.37)	11.12
Net Cash Flow from / (used in) Investing Activities		0.59		11.12
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>				
Long Term Borrowing taken / (repaid)	(40.00)		(190.00)	
Interest Paid	(14.65)	(54.65)	(25.39)	(215.39)
Net Cash Flow from / (used in) Financing Activities		(54.65)		(215.39)
Net Increase / (Decrease) in Cash & Cash equivalents		(17.32)		(23.69)
Cash & Cash Equivalents at the Beginning of year		25.84		49.53
Cash & Cash Equivalents at the End of year		8.52		25.84
<b>Reconciliation of cash and cash equivalents as per Cash Flow Statement</b>				
<b>Cash and cash equivalents</b>				
Balances with banks:		8.27		25.28
In Current Accounts		0.25		0.56
Cash in Hand		8.52		25.84

Note - Above Standalone Cash Flow Statement has been prepared by using Indirect method as per Ind AS - 7 on Statements of Cash Flows.

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Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 17, 2020.
2. The financial figures for the quarter ended March 31, 2019 and March 31, 2020 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2019 and March 31, 2020 respectively and the published year to date unaudited figures upto the third quarter of the year ended March 31, 2019 and March 31, 2020 respectively.
3. These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The figures for the corresponding periods have been regrouped, wherever necessary.
4. As the Company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments", the financial results are reflective of the information required by Ind AS 108.



Place : Mumbai  
Date : April 17, 2020

For Hathway Bhawani Cabletel & Datacom Limited

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Vatan Pathan  
Director & Chief Executive Officer  
DIN: 07468214



**HATHWAY BHAWANI CABLETEL & DATACOM LIMITED**  
Registered Office : 805/806, Windsor, 8th floor, Off CST Road, Kalina,  
Santacruz (East), Mumbai - 400098  
CIN: L65910MH1984PLC034514

Website: www.hathwaybhawani.com; Email: investors.bhawani@hathway.net Tel:-91 22 26001306

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020**

(Rs. in Lakhs)

Particulars	Consolidated				
	Quarter ended			Year ended	
	March 31, 2020 (Audited)	December 31, 2019 (Unaudited)	March 31, 2019 (Unreviewed)	March 31, 2020 (Audited)	March 31, 2019 (Audited)
<b>1. Income</b>					
a. Revenue from Operations	117.17	141.26	108.01	487.29	471.17
b. Other Income	20.62	0.18	0.40	25.96	18.62
<b>Total Income</b>	<b>137.79</b>	<b>141.44</b>	<b>108.41</b>	<b>513.25</b>	<b>489.79</b>
<b>2. Expenses</b>					
a. Feed Charges	26.26	23.74	30.20	98.75	122.79
b. Operational expenses	5.57	14.00	13.71	47.73	57.88
c. Employee Benefit Expenses	6.51	12.68	16.01	44.58	52.23
d. Finance cost	3.16	3.65	4.18	14.65	25.39
e. Depreciation, Amortisation and Impairment	5.00	5.45	14.01	22.36	128.71
f. Other Expenses	17.09	21.36	22.15	69.10	82.56
<b>Total Expenses</b>	<b>63.59</b>	<b>80.88</b>	<b>100.26</b>	<b>297.17</b>	<b>469.56</b>
<b>3. Profit / (Loss) before Exceptional Items (1-2)</b>	<b>74.20</b>	<b>60.56</b>	<b>8.15</b>	<b>216.08</b>	<b>20.23</b>
4. Exceptional Items (Impairment in Value of Investment)	-	-	14.52	-	14.52
5. Share of net Profit / (Loss) of Joint venture accounted for using the equity method	(1.62)	(0.36)	1.00	2.91	(3.51)
<b>6. Profit / (Loss) before tax (3-4+5)</b>	<b>72.58</b>	<b>60.20</b>	<b>(5.37)</b>	<b>218.99</b>	<b>2.20</b>
7. Tax expense					
a. Current tax	-	-	-	-	-
b. Short / (excess) of current tax for earlier years (net)	6.29	-	-	6.29	-
c. Deferred tax expenses / (income)	3.39	(137.99)	-	(157.03)	-
<b>8. Net Profit / (Loss) for the period (6-7)</b>	<b>62.90</b>	<b>198.19</b>	<b>(5.37)</b>	<b>369.73</b>	<b>2.20</b>
9. Other Comprehensive Income / (Loss)					
Items that will not be reclassified to profit or (loss) :					
a. Re-measurement of defined benefit plans	(1.00)	0.32	3.56	(2.55)	1.69
b. Share of Other Comprehensive Income of Joint venture	0.03	-	-	0.03	-
c. Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-	-
<b>10. Total Comprehensive Income / (Loss) (after tax) (8+9)</b>	<b>61.93</b>	<b>198.51</b>	<b>(1.81)</b>	<b>367.21</b>	<b>3.89</b>
11. Paid-Up Equity share capital (Face Value of Rs.10/- each)	810.00	810.00	810.00	810.00	810.00
12. Earning Per Share (basic and diluted)* ( in Rs.)	0.78	2.45	(0.07)	4.56	0.03

\* EPS is not annualised for the Quarter ended March 31, 2020, December 31, 2019 and March 31, 2019.

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**HATHWAY BHAWANI CABLETEL & DATACOM LIMITED**  
**Audited Consolidated Statement of Assets and Liabilities**

(Rs. in Lakhs)

Particulars	Consolidated	
	As at March 31, 2020 (Audited)	As at March 31, 2019 (Audited)
<b>ASSETS</b>		
<b>Non Current Assets</b>		
a) Property, Plant and Equipment	110.09	132.07
b) Other Intangible Assets	4.67	8.91
c) Investment in Joint Venture accounted under Equity method	34.10	31.16
d) Financial Assets		
Investments	1.25	1.25
Loans	11.35	9.01
Other Financial Assets	13.46	12.69
e) Deferred Tax Assets (Net)	157.03	-
f) Other Non-current Assets	59.79	47.15
<b>Total Non-Current Assets</b>	<b>391.74</b>	<b>242.24</b>
<b>Current Assets</b>		
a) Financial Assets		
Trade Receivables	1.90	5.33
Cash and Cash Equivalents	8.52	25.84
Other Financial Assets	1.65	0.66
b) Current Tax Assets (Net)	-	-
c) Other Current Assets	33.12	55.33
<b>Total Current Assets</b>	<b>45.19</b>	<b>87.16</b>
<b>Total Assets</b>	<b>436.93</b>	<b>329.40</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share Capital	810.00	810.00
b) Other Equity	(836.36)	(1,203.57)
<b>Total Equity</b>	<b>(26.36)</b>	<b>(393.57)</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
a) Financial Liabilities		
Borrowings	-	-
b) Provisions	10.99	9.13
<b>Total Non-Current Liabilities</b>	<b>10.99</b>	<b>9.13</b>
<b>Current Liabilities</b>		
a) Financial Liabilities		
Trade Payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	290.77	429.53
Other Financial Liabilities	137.29	249.42
b) Provisions	1.38	6.13
c) Other Current Liabilities	22.86	28.76
<b>Total Current Liabilities</b>	<b>452.30</b>	<b>713.84</b>
<b>Total Equity &amp; Liabilities</b>	<b>436.93</b>	<b>329.40</b>

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# HATHWAY BHAWANI CABLETEL & DATACOM LIMITED

CIN : L65910MH1984PLC034514

Rs. in Lakhs

## Consolidated Cash Flow Statement for the year ended March 31, 2020

Particulars	Year Ended		Year Ended	
	March 31, 2020		March 31, 2019	
	Audited		Audited	
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>				
<b>NET PROFIT / (LOSS) BEFORE TAX</b>		218.99		2.20
Depreciation and Amortisation	22.36		128.71	
Amount no Longer Payable Written Back	(19.05)		(11.94)	
Sundry balances Written Off	-		5.55	
Impairment in value of Investments	-		14.52	
Share of net (Profit) / Loss of Joint venture accounted for using the equity method	(2.91)		3.51	
Impairment of trade receivables	-		4.00	
Reversal of Impairment of trade receivables	(5.64)		-	
Loss on Shortages of FA	4.06		-	
Interest Income	(0.82)		(3.21)	
Provision for Gratuity and Leave Encashment	(2.94)		3.18	
Interest Expense	14.65	9.71	25.39	169.71
Operating Profit Before Change in Working Capital		228.70		171.91
<b>Change in Assets &amp; Liabilities</b>				
(Increase) / Decrease in Trade Receivables	9.06		1.97	
(Increase) / Decrease in Other Financial Assets	(4.08)		60.57	
(Increase) / Decrease in Other Assets	25.36		15.12	
Increase / (Decrease) in Trade Payable	(119.72)		(10.49)	
Increase / (Decrease) in Provisions	(2.50)		(0.62)	
Increase / (Decrease) in Other Financial Liabilities	(72.13)		8.85	
Increase / (Decrease) in Other Current Liabilities	(5.88)	(169.89)	(85.88)	(10.48)
Cash Generated from Operations		58.81		161.43
Taxes Refund Received / (Paid) (Net)		(22.07)		19.15
<b>Net Cash flow from / (used in) Operating activities</b>		36.74		180.58
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Interest Received	0.80		12.49	
Payments for acquisition of Property, Plant and Equipment	(0.21)	0.59	(1.37)	11.12
<b>Net Cash Flow from / (used in) Investing Activities</b>		0.59		11.12
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>				
Long Term Borrowing taken / (repaid)	(40.00)		(190.00)	
Interest Paid	(14.65)	(54.65)	(25.39)	(215.39)
<b>Net Cash Flow from / (used in) Financing Activities</b>		(54.65)		(215.39)
Net Increase / (Decrease) in Cash & Cash equivalents		(17.32)		(23.69)
Cash & Cash Equivalents at the Beginning of year		25.84		49.53
Cash & Cash Equivalents at the End of year		8.52		25.84
<b>Reconciliation of cash and cash equivalents as per Cash Flow Statement</b>				
<b>Cash and cash equivalents</b>				
Balances with banks:				
In Current Accounts		8.27		25.28
Cash in Hand		0.25		0.56
		8.52		25.84

Note - Above Consolidated Cash Flow Statement has been prepared by using Indirect method as per Ind AS - 7 on Statements of Cash Flows.

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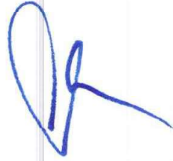
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 17, 2020.

2. The financial results and other financial information for the quarter ended March 31, 2019 have not been subjected to limited review/audit. However, the management has exercised due diligence to ensure that such financial results provide a true and fair view of its affairs. The financial figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2019 and unreviewed year to date figures upto the third quarter of the year ended March 31, 2019.

3. The financial figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2020 and the published year to date figures upto the third quarter of the year ended March 31, 2020.

4. These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The figures for the corresponding periods have been regrouped, wherever necessary.

5. As the Company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments", the financial results are reflective of the information required by Ind AS 108.



Place : Mumbai  
Date : April 17, 2020

For Hathway Bhawani Cabletel & Datacom Limited

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Vatan Pathan  
Director & Chief Executive Officer  
DIN: 07468214

April 17, 2020

The Manager,  
Corporate Relations Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower, 1st Floor,  
Dalal Street, Mumbai - 400 001

Dear Sirs,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we confirm that the Statutory Auditors of the Company, M/s. Nayan Parikh & Co., Chartered Accountants (Registration No.107023W) have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2020.

This is for your information and record.

Thanking You,

Yours faithfully,

**FOR HATHWAY BHAWANI CABLETEL & DATACOM LIMITED**

Sd/-

**BASANT HARITWAL**

*Chief Financial Officer*

**Contact No. 7977188127**

**Hathway Bhawani Cabletel & Datacom Ltd.**

**Office :** Bezzola Commercial Complex, A Wing, 1st Floor, Suman Nagar, Sion Trombay Road, Chembur, Mumbai- 400 071.

Tel +91-22-25244951 / +91 8425818121 / 31 / 61 / 91, E-mail [bhawani@hathway.net](mailto:bhawani@hathway.net)

**Regd. Office :** 805/806, Windsor, 8th Floor, Off CST Road, Kalina, Santacruz ( East), Mumbai - 400 098

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